

ELITES NETWORK FOR SUSTAINABLE DEVELOPMENT



(ENetSuD)

CAC/IT/NO 109900

(Motto: Unity for Progress)

Website: www.enetsud.org

Email: info@enetsud.org

Phone: +2348067509458

Our Ref: ENetSuD/KWASU/01/3

Date: 22nd October, 2018

**The Executive Governor of Kwara State,
Government House,
Ilorin.**

**Attn:
Dr. Muideen Akorede,
SSA to the Governor (Media and Communication),
Government House,
Ilorin.**

**Attn:
Techical Adviser to the Governor on MSME,
Ministry of Commerce and Cooperative Premises,
Ilorin.**

Sir,

REQUEST FOR INFORMATION ON 2 BILLION NAIRA MICRO SMALL AND MEDIUM ENTERPRISES (MSME) FUND RECEIVED BY KWARA STATE GOVERNMENT IN 2015

We are a Kwara-based registered Civil Society Organization. We promote good governance in Kwara state by participating in policy formation, campaigning against corruption, promoting government's good policies, advocating for open leadership, protecting citizens' rights, and evaluating/monitoring the implementation and performance of Kwara-related budgets.

We are aware of the Two Hundred and Twenty (220) billion naira seed capital as part of Micro, Small and Medium Enterprises Development Fund (MSMEDF) initiated by the Central Bank of Nigeria (CBN) in 2013 to boost the MSME sub-sector of the economy. On the 21st January, 13th February, and 18th March 2015, Kwara State Government received disbursements amounting to Two (2) Billion

Secretariat: Pepsi Building, Mejindadi Street, Oja-Iya-Ita-Amodu Road, Taiwo Area, Ilorin, Kwara
Liaison office: c/o Lateef Abdulsalam & Co., 8 Adebare Street, Ogudu, Lagos

Naira (N2,000,000,000) from this sum for onward lending to the approved borrowers in compliance with the CBN MSMEDF Guidelines (revised July 2014).

In order to know the extent to which this MSME fund has positively contributed to the economical growth and reduction of unemployment in our Kwara state, we are making a request for the following information from the State Government:

1. The Kwara state-designated Participating Financial Institutions (PFIs) across the state that received the money from CBN through their Deposit Money Banks (DMBs) that served as Correspondent Banks
2. The full details (Name, contact address and nature of business) of the borrowers/enterprises (Micro and/or Small and Medium) that were funded by the PFIs from the money
3. The exact amount received by each enterprise listed in item “2” above and the details of the disbursement (including date and receiving account)
4. The details of the amount recovered so far by the PFI from the borrowers and evidence of repayment to the DMB for onward remittance to CBN
5. The full official report (from the commencement of the fund till date) of the Kwara State Agency for MSME that served as the Special Purpose Vehicle (SPV) for the fund management
6. Any other information that the State Government might wish to provide to us on this fund.

While hoping to hear from you soon, please be assured of our esteem regards always.



ALAGBONSI I. Abdullateef, ACPA, Ph.D.
Coordinator



MAHMUD Usman Baba
Gen. Sec

Cc:

Governor (Central Bank of Nigeria)
Director, Development Finance Department (Central Bank of Nigeria)



KWARA SMALL AND MEDIUM SCALE ENTERPRISES (SME)

LAUNCHED IN **MARCH 2012** UNDER THE SUPERVISION OF THE BUREAU OF MICRO SMALL AND MEDIUM SCALE ENTERPRISE



N250M

AN INITIAL SUM OF N250 MILLION WAS RELEASED TO KICK START THE SCHEME.



N3.5B

PRESENTLY, A CUMMULATIVE N3.5B HAS SO FAR BEEN DISBURSED UNDER THE SCHEME

60,000

OVER **2,000 COOPERATIVE** SOCIETIES AND APPROXIMATELY **60,000 SMES** HAVE BENEFITTED SO FAR



N100M

CLOSE TO **70 GROUPS** UNDER ARTISAN CONGRESS OF KWARA STATE AT THE STATE LEVEL AND **16 LGA AFFILIATES** HAVE RECEIVED SME CREDIT UP TO THE SUM OF N100M



N100M

THE SUM OF N100M WAS RELEASED TO **MARKET MEN AND WOMEN** IN JANUARY 2018

N162.59M

ONE HUNDRED AND FIFTY **TAXIS**, **25 BUSES** AND **193 MOTORCYCLES** HAVE BEEN GIVEN OUT TO BENEFICIARIES ACROSS THE STATE COSTING N162.59M



N214M

THE SUM OF N214M WAS DISBURSED FOR THE PURPOSE OF AGRICULTURE IN 2014



N64M

THE ODDA SCHEME WAS UPSCALED IN 2016 WITH N64M ASIDE FROM CBN INTERVENTIONS TOTALLING **N1.4B** TO DATE I.E. CACS AND THE ONGOING ANCHOR BORROWERS' PROGRAMME.



N257M

THE PURCHASE OF **BUSES** FOR THE SOLUDERO MASS TRANSIT COSTING N257M



N91M

SPECIFIC WOMEN AND YOUTH GROUPS HAVE BENEFITED UP TO N91M UNDER THE SCHEME

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Website: www.enetsud.org

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Phone: +2348067509458

Our Ref: ENetSuD/FOI/01/28

Date: 6th December, 2018

The Governor,
Central Bank of Nigeria,
Corporate Headquarters,
Central Business District,
Abuja.

Attn:

The Director,
Development Finance Department,
Central Bank of Nigeria.



Sir,

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Secretariat: Pepsi Building, Mejindadi Street, Oja-Iya-Ita-Amodu Road, Taiwo Area, Ilorin, Kwara

In order to know the extent to which this MSME fund has positively contributed to the economical growth and reduction of unemployment in our Kwara state, we are making a request for the following information from the CBN:


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2. The full details (Name, contact address and nature of business) of the borrowers/enterprises (Micro and/or Small and Medium) that were funded by the PFIs from the money
3. The exact amount received by each enterprise listed in item "2" above and the details of the disbursement (including date and receiving account)
4. The details of the amount recovered so far by the PFI from the borrowers and evidence of repayment to the DMB and remittance to CBN
5. The full official report (from the commencement of the fund till date) of the Kwara State Agency for MSME that served as the Special Purpose Vehicle (SPV) for the fund management
6. The report of the monitoring, evaluation and impact assessment conducted by the CBN
7. Any other information that the CBN might wish to provide to us on this fund.

While hoping to hear from you within the 7 days period stipulated under the **Freedom of Information Act 2011**, please be assured of our esteem regards always.

For feedback, you may contact us on the phone number and email written on this letterhead.



ALAGBONSI I. Abdullateef, ACPA, Ph.D.
Coordinator



MAHMUD Usman Baba
Gen. Sec

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Website: www.enetsud.org

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Phone: +2348067609458

Our Ref: ENetSuD/FOI/ZIP/01/37

Date: 18th December, 2018.

The Governor,
Central Bank of Nigeria,
Corporate Headquarters,
Central Business District,
Abuja.

Attn:
The Director,
Development Finance Department,

Dear Sir,



RE: REQUEST FOR INFORMATION ON 2 BILLION NAIRA MICRO SMALL AND MEDIUM ENTERPRISES FUND RELEASED TO KWARA STATE GOVERNMENT IN 2015

PRE-ACTION NOTICE


You may wish to recall our letter referenced ENetSuD/FOI/01/28, dated 6th December, 2018 and received by your office on 10th December, 2018 but has not been responded to.

We wish to inform you that your failure to respond has left us with no option than to write you this pre-action notice.

TAKE NOTICE that you have 30 days within which you could provide us with answers to our request in the letter mentioned in paragraph "1" above, failure of which we shall not hesitate to approach the court for redress.

Thank you for your anticipated cooperation.

Yours faithfully,


Lukman Raji Esq.,
Director of Legal Services

Secretariat: Pepsi Building, Mejindadi Street, Oja-Iya-Ita-Amodu Road, Taiwo Area, Ilorin,
Liaison office: c/o Lateef Abdulsalam & Co., 8 Adebare Street, Ogudu, Lagos



CORPORATE SECRETARIAT
Tel: 09-462 17000, 462 17004
e-mail: info@cbn.gov.ng
website: www.cbn.gov.ng

CENTRAL BANK OF NIGERIA
Central Business District,
Cadastral Zone AO
P.M.B. 0187, Garki,
Abuja.

CSD/FOI/GEN/REQ/06/008

24th January, 2019.

**Elites Network For Sustainable Development
(ENetSuD)**

Pepsi Building, Mejindadi Street,
Oja-Iya-Ita Amodu Road,
Taiwo Area, Ilorin
Kwara State
08067509458

ATTENTION: Lukman Raji Esq.

Dear Sir,

RE: FREEDOM OF INFORMATION (FOI) REQUEST

We refer to your letter dated 18th December, 2018 and wish to inform you that your request is still being processed and we will revert to you as soon as possible.

Best regards.

R.J Monguno (Mrs)

For: Director of Corporate Secretariat